TCI Premia
PORTFOLIO SOLUTIONS

Canadian Small Cap Equity Model Portfolio

Portfolio Details

Fund Type
SMA

Manager
Tacita Capital Inc.

Asset Class
Equity

Country
Canada

Factor/Style
Value and Quality with Low Volatility parameters

Market Capitalization
Small-to-Mid Cap

Weighting
Equal weighting within tolerance bands

Maximum Position Weighting
10%

Rebalancing
Monthly

Maximum Sector Size
7 stocks per sector

Portfolio Dividend Yield
3.87%

Custodian
National Bank Independent Network

Investment Objective

The TCI Premia Canadian Small Cap Equity Model Portfolio seeks long-term capital growth by investing primarily in small capitalization equity securities of Canadian companies that are demonstrating positive value, quality and low volatility characteristics.

Portfolio Performance

Monthly Returns (Gross of Fees)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
2025	0.69%	-2.97%	0.58%	2.55%	6.12%	2.98%	-1.78%	1.24%					**9.51%**
2024	2.04%	0.91%	0.22%	-1.76%	0.24%	1.78%	7.41%	-0.24%	3.04%	0.99%	5.41%	-2.20%	**18.91%**
2023	5.92%	0.77%	-3.86%	0.74%	-0.24%	2.04%	4.69%	-2.67%	-4.20%	-3.19%	6.20%	9.35%	**15.49%**
2022	-1.05%	0.38%	3.08%	-7.02%	2.37%	-8.76%	7.50%	-1.37%	-5.98%	0.70%	5.96%	-2.01%	**-7.31%**
2021	2.40%	4.46%	5.14%	5.85%	0.55%	0.13%	0.91%	1.50%	-1.05%	4.29%	-3.56%	3.63%	**26.61%**
2020	-0.02%	-6.20%	-27.71%	16.12%	0.74%	3.30%	5.06%	7.87%	0.80%	2.98%	12.29%	3.60%	**12.12%**
2019	8.89%	-0.40%	-0.77%	1.09%	-2.16%	1.62%	1.89%	-2.32%	1.08%	2.66%	1.49%	0.93%	**14.42%**
2018												-6.32%	**-6.32%**

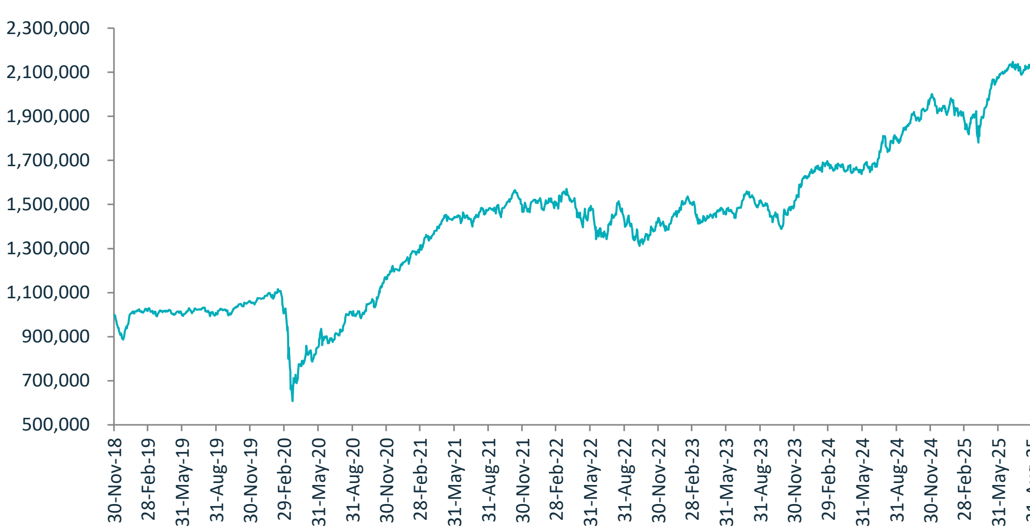
Features

- The pursuit of return premia through exposure to value, quality, low volatility and size
- A strong diversifying complement to commonly held Canadian large-cap funds, ETFs and stocks
- Lower fees designed for cost-effective implementation

Top Five Holdings

SPROTT INC-NEW	4.40%
FIRST NATL FINANCIAL CORP	4.10%
EXTENDICARE INC	4.10%
LEONS FURNITURE LIMITED	4.00%
TRANSCONTINENTAL CL-A SV	3.90%
Total Number of Holdings	**30**

Growth of $1 Million



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Canadian Momentum Equity Model Portfolio

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Investment Strategy

The TCI Premia Canadian Small Cap Equity Model Portfolio seeks long-term capital growth by investing primarily in small capitalization equity securities of Canadian companies that are demonstrating positive value, quality and low volatility characteristics.

The Model Portfolio is designed to capitalize on small capitalization companies in the Canadian market. It also incorporates dynamic investment tax management.

Securities are selected based on an assessment of the investible universe using a rules-based, multi-factor investment approach that considers value, quality, low volatility and other characteristics.

The Manager employs sectoral exposure limits to manage risk. The maximum exposure permitted to any single issuer is 10% of the Net Asset Value of the strategy.

Manager Overview

The Model Portfolio is one of the TCI Premia Portfolio Solutions managed by Tacita Capital Inc., a portfolio management firm and Family Office focused on advanced portfolio construction for affluent Canadians.

TCI Premia Portfolio Solutions are specifically designed to enhance diversification in traditionally designed portfolios and to provide advisors with solutions that offer the opportunity for enhanced investment tax management.

Tacita Capital Inc. employs an evidenced-based investment philosophy and process that incorporates the research findings of many of the world's leading financial academics and sophisticated investment practitioners.

Calculation Method

Investment returns reflect the reinvestment of dividend and capital gain distributions. Returns are Separately Managed Account returns with no fees.