

Pool Details

Fund Type

Open-ended Mutual Fund Trust

Manager

Tacita Capital Inc.

Fund Code Series

TCP101 - Series F

Registered Plan Status

TFSA, RRSP, RESP Eligible

Minimum Investment

\$10,000

Valuation Frequency

Weekly

Redemptions

Weekly

Distributions

Monthly at Manager's discretion

Distribution Yield

5.72%

Management Fee

0.40%

Performance Fee

None

Prime Broker

National Bank Independent Network

Auditor

Grant Thornton LLP

Fund Administrator

SGGG Fund Services Inc.

Legal Counsel

AUM Law Professional Corp.
McCarthy Tétrault LLP

Contact

Tacita Capital Inc.
2020-150 King St. West,
Toronto, ON M5H 1J9

416-640-9965

jnairne@tacitacapital.com

www.tacitacapital.com

Investment Objective

The TCI Premia Preferred Share Private Pool seeks to provide investors with eligible Canadian dividend income while preserving capital over the long run by investing primarily in preferred shares of Canadian companies. It provides exposure to all the major segments of the Canadian preferred share market.

Pool Performance Series F Monthly Returns (Net of Fees)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
2024	4.42%	0.00%	2.84%										7.39%
2023	6.43%	-0.35%	-2.28%	1.10%	-3.12%	0.50%	1.42%	-2.68%	1.67%	-1.94%	8.14%	1.89%	10.60%
2022	0.57%	-1.77%	-0.20%	-6.45%	4.58%	-4.23%	-0.54%	1.50%	-5.95%	-0.86%	-0.65%	-1.72%	-15.10%
2021	2.63%	3.85%	2.38%	2.13%	3.01%	0.45%	1.27%	1.09%	0.56%	1.49%	-1.30%	1.46%	20.65%
2020	0.79%	-3.05%	-18.00%	11.46%	0.22%	3.72%	4.16%	3.72%	0.86%	-0.22%	5.21%	2.27%	8.61%
2019	-0.23%	1.87%	1.47%	0.09%	-1.81%	0.55%	1.20%	-2.62%	2.65%	0.17%	1.21%	2.18%	6.79%
2018	1.24%	-1.67%	0.65%	-0.41%	0.34%	0.73%	0.62%	0.60%	-0.39%	-3.11%	-4.39%	0.05%	-5.76%
2017	2.41%	1.20%	1.61%	0.84%	-2.04%	1.94%	-0.65%	-0.92%	1.24%	2.21%	0.10%	0.08%	8.24%
2016			-0.31%	1.48%	1.09%	0.78%	3.38%	0.56%	0.92%	1.09%	-2.48%	2.32%	9.08%

Series F Units were launched 1 Oct 2021. Returns from 9 Mar 2018 to 30 Sept 2021 are Series M returns. Returns generated prior to 9 Mar 2018 are Separately Managed Account returns. Both have been adjusted to reflect Series F fees and/or costs.

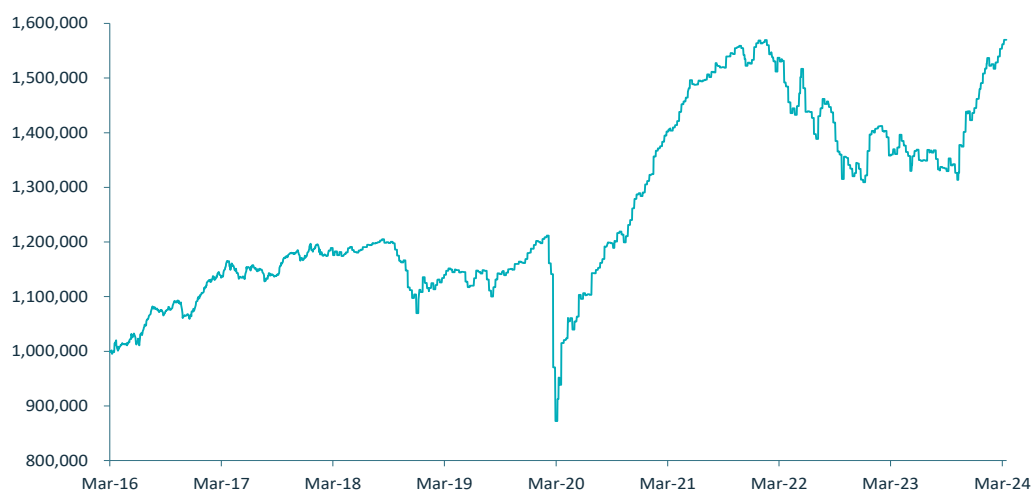
Features

- Focused on seeking superior downside protection compared with preferred share ETFs
- Designed to generate tax-advantaged income through Canadian eligible dividends
- Increased opportunity set through broader mandate
- Fee structure competitive with preferred share ETFs

Top Five Holdings

NBC S40 NVCC 5.818%1ST PF	3.60%
FORTIS INC 4.1%-M 1ST PFD	3.50%
FAIRFAX FINL 4.75%-M PFD	3.40%
BCE 6.538%CM RD 1ST PF-AQ	3.30%
EMERA INC 6.434% 1ST-C PF	3.00%
Total Number of Holdings	88

Growth of \$1 Million Series F



Investment Team



Michael Nairne
President
Chief Investment Officer
B. Comm., RFP, CFP®, CFA



Garnet Anderson
Vice President, Head of
Portfolio Management
CPA, CA, CFA



Dave Bulger
Portfolio Manager,
Investment Analytics
BASc (Hons), CFA, CIM®



James Nairne
Senior Portfolio Manager
B.A. (Hons), MBA, CIM®

Contact

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Investment Strategy

The Pool seeks to provide investors with Canadian eligible dividend income while preserving capital over the long run by investing primarily in preferred shares of Canadian companies.

The Pool is designed to capitalize on the breadth of the entire Canadian preferred share market. It also incorporates dynamic investment tax management.

Securities are selected based on fundamental analysis, yield considerations, credit research, tax efficiency, sectoral exposures and interest rate sensitivity analysis.

The Manager seeks to invest in preferred shares that provide attractive value relative to available preferred share types, issuers and issues in a diversified manner.

The Manager may short securities up to 20% of the Pool's Net Asset Value and may employ leverage up to 10% of the Pool's Net Asset Value.

Manager Overview

The Pool is one of the TCI Premia Portfolio Solutions managed by Tacita Capital Inc., a portfolio management firm and Family Office focused on advanced portfolio construction for affluent Canadians.

TCI Premia Portfolio Solutions are specifically designed to enhance diversification in traditionally designed portfolios and to provide advisors with solutions that offer the opportunity for enhanced investment tax management.

Tacita Capital Inc. employs an evidenced-based investment philosophy and process that incorporates the research findings of many of the world's leading financial academics and sophisticated investment practitioners.

Calculation Method

Investment returns reflect the reinvestment of dividend and capital gain distributions. Returns generated prior to March 9, 2018 are Separately Managed Account returns not Pool returns. Returns after March 8, 2018 are Pool returns. Simulated Series F returns are based on applying Series F management and performance fees to Series M (no fee) and Separately Managed Account (no fee) performance. Estimated Pool expenses were also deducted from the Separately Managed Account (no fee) performance.

DISCLAIMER

This document is a summary of certain attributes of the Fund and is not an offer or solicitation for the purchase or sale of securities. The information contained in this document is not intended to be, nor should it be considered as, a complete description of either the securities described herein or the issuer of the securities. For additional details regarding the terms and conditions of the securities, please refer to the Master Declaration of Trust, Offering Memorandum and the Subscription Agreement relating to the purchase of Units of the Pool. Under no circumstances should this document be construed as an offering memorandum. No securities commission or similar authority in Canada or the United States has in any way passed judgement upon the merits of the securities described herein nor has it reviewed this document, and any representation to the contrary is an offence. The offering of shares of the Pool is made pursuant to the Offering Memorandum only to those investors in specific jurisdictions where such offering is legally allowed. While every effort has been made to provide accurate data, no warranty is made with respect to, and no reliance should be placed on, the fairness, accuracy, completeness or timeliness of the information contained herein. For detailed disclosure of the risks and statutory rights associated with an investment in the TCI Premia Private Pools, see the Risk Factors and Rights of Action for Damages or Rescission sections of the Offering Memorandum. Investment returns reflect the reinvestment of dividend and capital gain distributions. Past performance is not indicative of future returns. Performance returns of the series an investor is invested in may vary from the reported performance numbers. Distribution yield is the annual yield an investor would receive if the most recent fund distribution stayed the same going forward. The yield represents a single distribution from the fund and does not represent the total return of the fund. The yield is calculated by annualizing the most recent distribution and dividing by the fund NAV. The yield is net of management fees and other fund expenses. All dollar figures are represented in CAD unless otherwise noted. Tacita Capital reserves the right to negotiate alternate fee structures.