

Pool Details

Fund Type

Open-ended Mutual Fund Trust

Manager

Tacita Capital Inc.

Fund Code Series

TCP201 - Series F

Registered Plan Status

TFSA, RRRSP, RESP Eligible

Minimum Investment

\$10,000

Valuation Frequency

Weekly

Redemptions

Weekly

Distributions

Quarterly at Manager's discretion

Management Fee

0.50%

Performance Fee

None

Prime Broker

National Bank Independent Network

Auditor

Grant Thornton LLP

Fund Administrator

SGGG Fund Services Inc.

Legal Counsel

AUM Law Professional Corp.
McCarthy Tétrault LLP

Contact

Tacita Capital Inc.
2020-150 King St. West,
Toronto, ON M5H 1J9

416-640-9965

jnairne@tacitacapital.com

www.tacitacapital.com

Investment Objective

The TCI Premia Canadian VQM Equity Private Pool is a multi-cap fund that seeks long-term outperformance by emphasizing exposures to value, quality, and momentum factors that academic research has associated with higher expected returns. The Pool is designed to diversify Canadian core market and dividend strategies.

Pool Performance Series F Monthly Returns (Net of Fees)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
2026	3.63%	12.11%	-5.63%	6.32%									16.57%
2025	3.79%	-1.07%	-1.51%	3.33%	6.17%	2.59%	-0.14%	3.62%	4.09%	3.09%	7.08%	1.17%	36.89%
2024	3.39%	4.05%	0.41%	-2.76%	4.56%	0.79%	4.39%	-0.21%	1.95%	3.28%	6.51%	-2.73%	25.78%
2023	3.86%	0.22%	0.15%	1.31%	-2.16%	2.91%	1.55%	-1.45%	-3.92%	-1.88%	5.88%	2.62%	9.01%
2022	-0.58%	-0.03%	2.68%	-4.06%	1.01%	-11.10%	11.05%	0.25%	-8.37%	5.89%	1.84%	-4.98%	-8.09%
2021	1.51%	6.21%	2.27%	5.68%	1.22%	1.61%	0.34%	0.88%	-3.13%	3.45%	-2.94%	4.82%	23.68%
2020	-0.28%	-8.68%	-23.94%	9.50%	2.70%	2.58%	4.68%	2.30%	-0.34%	-0.64%	12.15%	1.86%	-3.21%
2019	7.74%	0.91%	-0.69%	1.43%	-3.36%	4.30%	-0.39%	-3.02%	3.67%	1.06%	4.47%	0.60%	17.44%
2018	0.34%	-0.20%	0.28%	1.65%	0.29%	-0.29%	1.30%	1.91%	-2.78%	-6.08%	0.69%	-6.20%	-9.12%
2017	0.27%	0.99%	4.41%	2.62%	-0.38%	1.06%	-0.12%	0.76%	3.93%	3.04%	0.17%	-0.54%	17.30%
2016												1.32%	1.32%

Series F Units were launched 1 Oct 2021. Returns from 9 Mar 2018 to 30 Sept 2021 are Series M returns. Returns generated prior to 9 Mar 2018 are Separately Managed Account returns. Both have been adjusted to reflect Series F fees and/or costs.

Features

- Pursuit of return premia through quantamental investing
- Value, quality and momentum equities complement core holdings
- Lower fees designed for cost-effective implementation
- Increased opportunity set through multi-cap investment

Top Five Holdings

CELESTICA INC	4.40%
DOLLARAMA INC	4.00%
ENERFLEX LTD	3.90%
EXTENDICARE INC	3.90%
BOMBARDIER INC-B SVS NEW	3.30%
Total Number of Holdings	50

Growth of \$1 Million Series F



Investment Team



Michael Nairne
Chief Executive Officer,
Chief Investment Officer
RFP, CFP®, CFA



Garnet Anderson
President
CPA, CA, CFA



Laila Ierullo
Associate Portfolio Manager,
Investment Analytics
CFA, CIM®, CAIA®



James Nairne
Senior Portfolio Manager
MBA, CIM®

Contact

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Investment Strategy

The Pool is a multi-cap fund that seeks to provide investors with long-term outperformance by emphasizing exposures to value, quality and momentum factors. Consequently, the Pool diversifies Canadian core market and dividend strategies.

The Pool is designed to capitalize on the breadth of the entire Canadian market. It also incorporates dynamic investment tax management.

Securities are selected based on an assessment of the investible universe using a rules-based, multi-factor investment approach that considers value, quality, momentum, and other characteristics that academic research has associated with higher expected returns.

The Manager employs sectoral exposure limits to manage risk. The maximum exposure permitted to any single issuer is 10% of the Net Asset Value of the Pool. The Manager may short securities up to 20% of the Pool's Net Asset Value and may employ leverage up to 10% of the Net Asset Value.

Manager Overview

The Pool is offered through TCI Premia Portfolio Solutions, managed by Tacita Capital, a portfolio management firm and Family Office focused on advanced portfolio construction for affluent Canadians.

TCI Premia Portfolio Solutions are specifically designed to enhance diversification in traditionally designed portfolios and to provide advisors with solutions that offer the opportunity for enhanced investment tax management.

Tacita Capital Inc. employs an evidenced-based investment philosophy and process that incorporates the research findings of many of the world's leading financial academics and sophisticated investment practitioners.

Calculation Method

Investment returns reflect the reinvestment of dividend and capital gain distributions. Returns generated prior to March 9, 2018 are Separately Managed Account returns not Pool returns. Returns after March 8, 2018 are Pool returns. Simulated Series F returns are based on applying Series F management and performance fees to Series M (no fee) and Separately Managed Account (no fee) performance. Estimated Pool expenses were also deducted from the Separately Managed Account (no fee) performance.

DISCLAIMER

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