

Portfolio Details

Platform

Separately Managed Account

Manager

Tacita Capital Inc.

Asset Class

Equity

Country

Canada

Factor/Style

Momentum with Quality parameters

Market Capitalization

Mid-to-Large Cap

Weighting

Equal weighting within tolerance bands

Maximum Position Weighting

10%

Rebalancing

Monthly

Maximum Sector Size

6 stocks per sector

Portfolio Dividend Yield

1.22%

Custodian

National Bank Independent Network

Contact

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Investment Objective

The TCI Premia Canadian Momentum Equity Separately Managed Account seeks long-term capital growth by investing primarily in equity securities of Canadian companies that are demonstrating positive momentum.

Portfolio Performance

Monthly Returns (Gross of Fees)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
2026	1.71%	14.16%	-7.81%										7.04%
2025	3.90%	-2.09%	-3.49%	4.12%	8.19%	4.72%	2.15%	6.63%	7.37%	2.70%	5.61%	-2.64%	43.03%
2024	4.25%	6.06%	3.20%	-3.26%	2.95%	2.16%	5.09%	-1.24%	1.05%	5.86%	7.34%	-0.25%	38.01%
2023	3.42%	1.28%	-0.35%	0.60%	-5.42%	3.16%	3.03%	-0.21%	-2.41%	-3.33%	8.37%	3.62%	11.60%
2022	-0.60%	1.66%	1.67%	0.62%	1.93%	-9.22%	11.96%	-0.07%	-7.92%	6.92%	2.92%	-5.74%	2.23%
2021												5.45%	5.45%

Features

- Provides exposure to the Canadian momentum factor which has a rich return premia historically
- Acts as a diversifying complement to commonly held Canadian funds, ETFs and stocks
- Allows for exposure to liquid mid-cap stocks that could generate additional size factor return premia over time

Top Five Holdings

SSR MINING INC	7.30%
CELESTICA INC	7.20%
LUNDIN GOLD INC	6.60%
KINROSS GOLD CORP	6.50%
AGNICO EAGLE MINES LTD	5.90%
Total Number of Holdings	20

Growth of \$1 Million



Investment Team



Michael Nairne
Chief Executive Officer,
Chief Investment Officer
RFP, CFP®, CFA



Garnet Anderson
President
CPA, CA, CFA



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Associate Portfolio Manager,
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Canadian Momentum Equity SMA

Investment Strategy

The TCI Premia Canadian Momentum Equity Separately Managed Account seeks long-term capital growth by investing primarily in equity securities of Canadian companies that are demonstrating positive momentum.

The SMA is designed to capitalize on the breadth of the entire Canadian market. It also provides the opportunity for dynamic investment tax management.

Securities are selected based on an assessment of the investible universe using a rules-based, multi-factor investment approach that considers momentum, quality and other characteristics.

The Manager employs sectoral exposure limits to manage risk. The maximum exposure permitted to any single issuer is 10% of the Net Asset Value of the strategy.

Manager Overview

The Canadian Momentum Equity SMA is offered through TCI Premia Portfolio Solutions, managed by Tacita Capital, a Family Office and portfolio management firm specializing in advanced portfolio construction for affluent Canadians.

TCI Premia Portfolio Solutions are specifically designed to enhance diversification in traditionally designed portfolios and to provide advisors with solutions that offer the opportunity for enhanced investment tax management.

Tacita Capital Inc. employs an evidenced-based investment philosophy and process that incorporates the research findings of many of the world's leading financial academics and sophisticated investment practitioners.

Calculation Method

Investment returns reflect the reinvestment of dividend and capital gain distributions. Returns are Separately Managed Account returns with no fees.

DISCLAIMER

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