

## Portfolio Details

**Fund Type**  
SMA

**Manager**  
Tacita Capital Inc.

**Asset Class**  
Equity

**Country**  
Canada

**Factor/Style**  
Momentum with Quality parameters

**Market Capitalization**  
Mid-to-Large Cap

**Weighting**  
Equal weighting within tolerance bands

**Maximum Position Weighting**  
10%

**Rebalancing**  
Monthly

**Maximum Sector Size**  
6 stocks per sector

**Portfolio Dividend Yield**  
1.38%

**Custodian**  
National Bank Independent Network

## Contact

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# Canadian Momentum Equity Model Portfolio

## Investment Objective

The TCI Premia Canadian Momentum Equity Model Portfolio seeks long-term capital growth by investing primarily in equity securities of Canadian companies that are demonstrating positive momentum.

## Portfolio Performance

Monthly Returns (Gross of Fees)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
<b>2024</b>	4.25%	6.06%	3.20%	-3.26%	2.95%	2.16%	5.09%	-1.24%	1.05%				<b>21.76%</b>
<b>2023</b>	3.42%	1.28%	-0.35%	0.60%	-5.42%	3.16%	3.03%	-0.21%	-2.41%	-3.33%	8.37%	3.62%	<b>11.60%</b>
<b>2022</b>	-0.60%	1.66%	1.67%	0.62%	1.93%	-9.22%	11.96%	-0.07%	-7.92%	6.92%	2.92%	-5.74%	<b>2.23%</b>
<b>2021</b>												5.45%	<b>5.45%</b>

## Features

- Provides exposure to the Canadian momentum factor which has a rich return premia historically
- Acts as a diversifying complement to commonly held Canadian funds, ETFs and stocks
- Allows for exposure to liquid mid-cap stocks that could generate additional size factor return premia over time

## Top Five Holdings

DOLLARAMA INC	6.60%
CONSTELLATION SOFTWARE	6.60%
CELESTICA INC	5.90%
LOBLAW COMPANIES LTD	5.80%
STANTEC INC	5.80%
<b>Total Number of Holdings</b>	<b>20</b>

## Growth of \$1 Million



## Investment Team



**Michael Nairne**  
President, Chief  
Investment Officer  
RFP, CFP®, CFA



**Garnet Anderson**  
Vice President, Head of  
Portfolio Management  
CPA, CA, CFA



**Laila Ierullo**  
Investment Analytics  
CFA, CIM®, CAIA®



**James Nairne**  
Senior Portfolio Manager  
MBA, CIM®

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# Canadian Momentum Equity Model Portfolio

## Investment Strategy

The TCI Premia Canadian Momentum Equity Model Portfolio seeks long-term capital growth by investing primarily in equity securities of Canadian companies that are demonstrating positive momentum.

The Model Portfolio is designed to capitalize on the breadth of the entire Canadian market. It also incorporates dynamic investment tax management.

Securities are selected based on an assessment of the investible universe using a rules-based, multi-factor investment approach that considers momentum, quality and other characteristics.

The Manager employs sectoral exposure limits to manage risk. The maximum exposure permitted to any single issuer is 10% of the Net Asset Value of the strategy.

## Manager Overview

The Model Portfolio is one of the TCI Premia Portfolio Solutions managed by Tacita Capital Inc., a portfolio management firm and Family Office focused on advanced portfolio construction for affluent Canadians.

TCI Premia Portfolio Solutions are specifically designed to enhance diversification in traditionally designed portfolios and to provide advisors with solutions that offer the opportunity for enhanced investment tax management.

Tacita Capital Inc. employs an evidenced-based investment philosophy and process that incorporates the research findings of many of the world's leading financial academics and sophisticated investment practitioners.

## Calculation Method

Investment returns reflect the reinvestment of dividend and capital gain distributions. Returns are Separately Managed Account returns with no fees.

## DISCLAIMER

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