

Portfolio Details

Fund Type	SMA
Manager	Tacita Capital Inc.
Asset Class	Equity
Country	Canada
Factor/Style	Momentum with Quality parameters
Market Capitalization	Mid-to-Large Cap
Weighting	Equal weighting within tolerance bands
Maximum Position Weighting	10%
Rebalancing	Monthly
Maximum Sector Size	6 stocks per sector
Portfolio Dividend Yield	1.08%
Custodian	National Bank Independent Network

Contact

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Canadian Momentum Equity Model Portfolio

Investment Objective

The TCI Premia Canadian Momentum Equity Model Portfolio seeks long-term capital growth by investing primarily in equity securities of Canadian companies that are demonstrating positive momentum.

Portfolio Performance

Monthly Returns (Net of Fees)															
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD		
2024	4.25%	6.06%												10.57%	
2023	3.42%	1.28%	-0.35%	0.60%	-5.42%	3.16%	3.03%	-0.21%	-2.41%	-3.33%	8.37%	3.62%	11.60%		
2022	-0.60%	1.66%	1.67%	0.62%	1.93%	-9.22%	11.96%	-0.07%	-7.92%	6.92%	2.92%	-5.74%	2.23%		
2021												5.45%	5.45%		

Features

- Provides exposure to the Canadian momentum factor which has a rich return premia historically
- Acts as a diversifying complement to commonly held Canadian funds, ETFs and stocks
- Allows for exposure to liquid mid-cap stocks that could generate additional size factor return premia over time

Top Five Holdings

CELESTICA INC SV	8.5%
STANTEC INC	6.6%
CONSTELLATION SOFTWARE	6.3%
TFI INTERNATIONAL INC	6.0%
MEG ENERGY CORP	5.7%
Total Number of Holdings	20

Growth of \$1 Million



## Investment Team



**Michael Nairne**  
President, Chief  
Investment Officer  
B. Comm., RFP, CFP®, CFA



**Garnet Anderson**  
Vice President, Head of  
Portfolio Management  
CPA, CA, CFA



**Dave Bulger**  
Portfolio Manager,  
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BASc (Hons), CFA, CIM®



**James Nairne**  
Senior Portfolio Manager  
B.A. (Hons), MBA, CIM®

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## Canadian Momentum Equity Model Portfolio

### Investment Strategy

The TCI Premia Canadian Momentum Equity Model Portfolio seeks long-term capital growth by investing primarily in equity securities of Canadian companies that are demonstrating positive momentum.

The Model Portfolio is designed to capitalize on the breadth of the entire Canadian market. It also incorporates dynamic investment tax management.

Securities are selected based on an assessment of the investible universe using a rules-based, multi-factor investment approach that considers momentum, quality and other characteristics.

The Manager employs sectoral exposure limits to manage risk. The maximum exposure permitted to any single issuer is 10% of the Net Asset Value of the strategy.

### Manager Overview

The Model Portfolio is one of the TCI Premia Portfolio Solutions managed by Tacita Capital Inc., a portfolio management firm and Family Office focused on advanced portfolio construction for affluent Canadians.

TCI Premia Portfolio Solutions are specifically designed to enhance diversification in traditionally designed portfolios and to provide advisors with solutions that offer the opportunity for enhanced investment tax management.

Tacita Capital Inc. employs an evidenced-based investment philosophy and process that incorporates the research findings of many of the world's leading financial academics and sophisticated investment practitioners.

### Calculation Method

Investment returns reflect the reinvestment of dividend and capital gain distributions. Returns are Separately Managed Account returns with no fees.

### DISCLAIMER

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